NeuRepublic

ENERGY. INTELLIGENCE. SHARED PROSPERITY.

The Global Dividend Engine

Universal Basic Rights and the future of human work

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NeuRepublic

The Global Dividend Engine

Energy. Intelligence. Shared prosperity.

Malaysia → Indonesia → Thailand

01 | INVEST IN ENERGY

Malaysia financial reference

Generation • Storage • Grid • Efficiency

US$5bn + US$10bn + US$10bn

US$25bn total

Overlapping five-year phases





02 | ENABLE INTELLIGENCE

AI agents • Robotics • Humanoid automation

Higher-value human work

12%	6%	30 years
Project IRR target	Capital-cost benchmark	Operating reference

03 | SHARE THE BENEFITS

Equilibrium Engine

Community SPV: **98%** of pre-option residual economic rights

Essentials • Learning • Opportunity • Reinvestment



YEARS 21–30: CAPITAL OPTION

After full original capital repayment, 100% of original principal is paid as new capital for 30% of prospective phase economic rights.

Post-exercise: Community 68.6% • Capital 30% • Steward 1.4%

Universal Basic Rights

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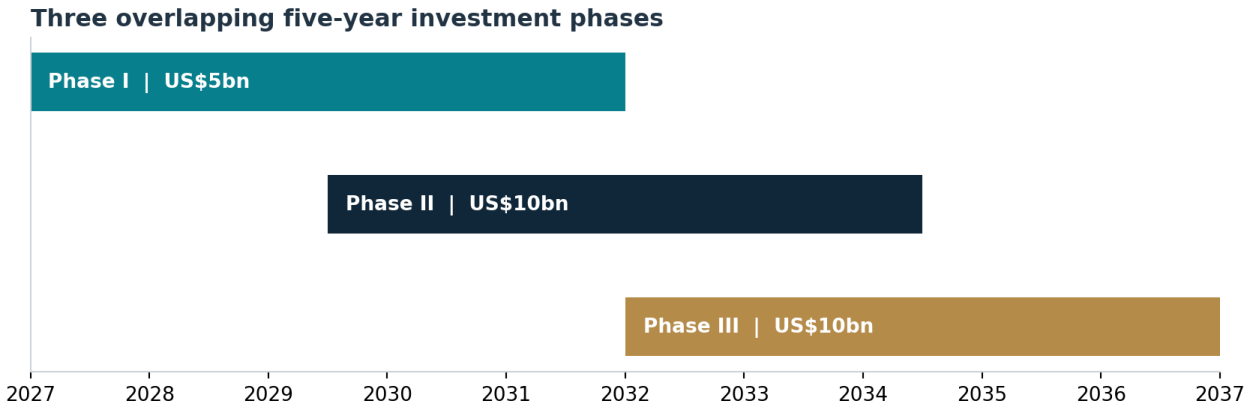
1 The programme

NeuRepublic is a Global Dividend Engine connecting productive energy assets, capital and protected community participation. Its Socialpreneur model places 98% of pre-option residual economic rights in a community SPV, reducing to 68.6% of total-phase economics when the capital provider acquires 30% through the defined reinvestment option. The Equilibrium Engine records the governing rules, reconciles collected cash and produces authorised distribution instructions. Universal Basic Rights directs the resulting surplus toward essentials, opportunity and human freedom.

The programme begins in Malaysia, followed by Indonesia and then Thailand. Malaysia is the sole financial example in version 2.03. The investment sequence consists of US$5bn over five years, followed midway by US$10bn over five years, then a further US$10bn beginning midway through the second phase. Total Malaysian deployment is US$25bn.

The mandate targets a 12% project IRR against a 6% capital-cost benchmark. Its 30-year operating reference produces a 12.414% annual net cash yield on original commissioned capital. The first US$5bn phase has a US$10bn mature enterprise-value objective, with the supporting cash-flow requirements disclosed below.

AI agents, robotics and humanoid automation improve operational performance while releasing human capacity for higher-value work, care, learning and discovery. Benefits and ownership remain accountable to people. Genomic identity is excluded; personal accounts use proportionate verification and human appeals.



Planning calendar: Phase I 2027-2031; Phase II July 2029-June 2034; Phase III 2032-2036.

2 Assets, capital and the national context

Generation, storage and flexibility, grid connections and efficiency provide the first asset base. Digital controls and workforce transition are included within the programme budget. Every asset requires executable rights, credible engineering, contracted revenue and committed project finance.

Phase I use	US$bn
Generation	2.00
Storage / flexibility	1.00
Grid / connections	0.75
Efficiency	0.50
Digital control / workforce transition	0.25
Development, commissioning and reserves	0.50
Total	5.00

The US$25bn programme equals 25% of NeuRepublic's US$100bn selected infrastructure reference market. This is a strategic market assumption, not an official estimate of all Malaysian energy-transition needs. The NETR RM1.2-1.3tn requirement and IRENA US$375-415bn scenarios use different scopes; they are not equivalent currency amounts. [R1-R3]

The renewable-capacity targets are 40% by 2035 and 70% by 2050. Coal retirement is reported across the 2044-2045 window. The 31% data-centre electricity projection for 2035 is presented in its Peninsular Malaysia context. Capacity, generation and primary-energy shares remain separate measures. [R4-R7]

3 The return model and valuation target

Metric	US$5bn cohort
Operating life	30 years; zero terminal value
Project IRR target	12.00%
Annual net project cash	US$620.718m
Annual cash yield on original cost	12.414%
Undiscounted project payback	8.06 operating years
Opening EV at 6%	US$8.544bn
US$10bn opening EV requires	US$726.489m annual net cash
US$10bn EV after year 9 requires	US$850.045m annual cash for 21 years

Annual net project cash is after operating expenditure, cash tax, lifecycle renewal and required operating reserves, before financing. $C = I \times r / [1 - (1+r)^{-30}]$. Actual construction drawdowns and carry must be included in each financial-close model. The reference treats capital at commissioning-equivalent value.

The 12% IRR, 12.414% cash yield, capital payback and US$10bn valuation are different measures. Payback does not renew the concession. The US$10bn objective requires additional cash generation or a different independently justified valuation basis; it is not the output of the unchanged base case.

A net 5% automation uplift adds US$31.036m annual cash and US$427.204m opening value at 6%. This is a performance scenario after automation costs, not a guaranteed saving or sufficient evidence of the US$10bn target.

4 Ownership and distribution

Capital service applies to 100% of original phase capital at 6% over 20 operating years. During years 21-30, each original capital provider holds a single option to pay 100% of original principal as new capital for 30% of that phase's economic rights. Exercise prices are US$5bn, US$10bn and US$10bn for Phases I, II and III respectively. Prior repayments shall not offset the subscription.

Annual US$m	Years 1-20	Years 21-30 exercised
Net project cash	620.718	620.718
Capital service	435.923	0.000
Capital 30% participation	0.000	186.215
Community cash	181.100	425.813
Steward cash	3.696	8.690

Exercise requires written notice and cleared funds after full original capital repayment. Rights commence on completion and run for the unexpired concession term. The remaining 70% retains the community/steward 98:2 split: total economic rights become 30%, 68.6% and 1.4%. Without exercise, the 98:2 split continues. Later exercise is prospective at the same price; initial distributions are prorated.

The table assumes exercise at the start of year 21. Subscription proceeds are ring-fenced capital for approved renewal and expansion, excluded from operating distributions and the original project IRR. No concession extension or additional return is assumed. The provider's ten-year base distributions have a year-21 present value of US$1.371bn at 6% against US$5bn subscribed; the US$3.629bn difference requires separately modelled new-capital value.

The community allocates 60% to essentials, 20% to reinvestment, 10% to learning and purpose, and 10% to administration and reserves, with administration capped at 5%. At 100,000 funded participants, monthly essentials equal US$90.55 during financing and US$212.91 after option exercise. Without exercise the post-financing amount is US$304.15.

Phase instruments shall authorise the option at inception, preserve community protective consent and prohibit retrospective changes to settled benefits. Economic participation creates no additional ordinary voting authority.

5 Technology, human work and governance

The Equilibrium Engine separates the public website from the production ledger, identity services and payment controls. Each distribution moves from draft to reconciliation, dual approval, submission and settlement. Unique transaction keys prevent duplicate payments. Reversals preserve the audit trail.

AI assists forecasting, maintenance and development. Human officers retain authority over contracts, funds, deployment and beneficiary decisions. A self-grown language-model programme uses licensed information, controlled evaluation and approved releases. Agents cannot create beneficiary identities or alter their own authority.

Robotics begins with bounded inspection, cleaning and handling tasks. Humanoids enter where safety and full lifecycle economics justify them. Training and redeployment budgets precede recognition of savings. The workforce scorecard measures safety, learning, placement, wage progression and wellbeing alongside productivity.

A seven-member governance design combines community, independent, enterprise and founder representation under an independent chair. Reserved matters protect community rights. External financial and technical assurance is complemented by independent social evaluation.

The Sustainability Circuit Breaker pauses new commitments, enrollment or discretionary allocations when defined thresholds fail. It does not erase vested rights or punish lawful beliefs. Temporary action receives independent review within 72 hours and a documented resolution plan within 30 days.

Initial energy reference units are non-transferable accounting claims backed by eligible energy and settled through authorised providers. They are not a speculative currency. Identity collection excludes DNA and defaults to proportionate verification with accessible alternatives.

6 Execution and accountability

Period	Delivery requirement
First 30 days	Malaysian charter, governance and project mandates
Days 31-90	Screened assets, engineering, customer credit and financing models
Days 91-180	Executable contracts, permits, funding and control tests
Phase I midpoint	Phase II begins after investment release gates
Phase II midpoint	Phase III begins with separate capital accounts
Regional sequence	Malaysia operating model → Indonesia → Thailand

Quarterly reports separate commitments, drawdowns, installed assets, collected cash and settled benefits. Annual assurance tests capital balances, related parties, community allocations and technical delivery. Independent evaluation records essential-needs access, work, care, learning and agency.

The programme’s financial scope is Malaysia only. Indonesia and Thailand require independent local budgets, contracts, licensing and beneficiary governance. Nationality or geography does not permit an operating licence or community entitlement to be transferred across jurisdictions.

The publication records the concept date as **September 25, 2014**. This version is **2.03**, last modified **October 26, 2026**.

Written by Larry Croski, Chief Humanity. Copyright © 2026 Larry Croski. The financial figures are programme targets and a normalized model. Binding investment and beneficiary obligations arise only under executed instruments. The full thesis contains the 30-year cash schedule, sensitivities, source reconciliation and contractual acceptance requirements.

Appendix Evidence and calculation record

Claim	Treatment / source
RM1.2-1.3tn	NETR transition opportunity, not IRENA USD conversion. R1, R19
About RM50bn / year	RM48-52bn arithmetic over 25 years; R11 corroboration
US$375-415bn	IRENA 1.5°C scenarios; distinct scope. R2
About RM637bn	70% renewable-capacity ambition; not grid-only capex. R3
96% → 77% fossil share	Reported primary-energy framing, 2023-2050. R6
Coal exit 2044-2045	Retirement pathway / near-complete phase-out. R4-R5
40% / 70% RE	Installed capacity in 2035 / 2050. R1, R4-R5
31% data-centre share	2035 Peninsular electricity projection. R7
25% programme share	US$25bn / management US$100bn reference market

R1. MIDA, National Energy Transition Roadmap: Charting a Path to a Sustainable Energy Landscape. NETR investment opportunities RM1.2-1.3tn.

R2. IRENA, Malaysia Energy Transition Outlook (2023), pp. 113-114, Table 14. US$375-415bn scenarios.

R3. PwC, Summary of the National Energy Transition Roadmap (September 2023), p. 9. RM637bn renewable-capacity ambition.

R4. Ember, Solar and grid flexibility critical for Malaysia (7 August 2024). Capacity milestones and coal retirement.

R5. Asia Climate Pledges, Country Profiles 2025: Malaysia, p. 1. Renewable-capacity and coal targets.

R6. The Borneo Post, Malaysia’s energy transition on track as RE mix on the rise (20 October 2026). Reported primary-energy shares.

R7. Bernama, Electricity Consumption Of Data Centres Expected To Surge To 31 Pct By 2035 (1 July 2026). PETRA/JPPPET projection.

Full source URLs, financial formulas and the 30-year distribution schedule appear in the companion book. Programme figures are management targets; executed instruments govern investment obligations.